



Austin Fire Fighters Relief and Retirement Fund
4101 Parkstone Heights Drive, Suite 270
Austin, TX 78746
Telephone: (512) 454-9567

BOARD MEETING AGENDA
AUSTIN FIREFIGHTERS RELIEF AND RETIREMENT FUND BOARD OF TRUSTEES MEETING
FRIDAY, MAY 27, 2022 AT 9:00 AM

The regular meeting will be held in the **Board and Commissions Room at Austin City Hall, 301 W 2nd Street, Austin, Texas 78701** and will be open to the public. The meeting will also be available to the public through a telephone conference call, **toll-free dial-in number 408-418-9388** with **access code 2552 498 3003** and **meeting password may2022 (by phone 6292022)**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

Public Comments

Members of the public may address the Board of Trustees on any matter during this portion of the meeting. Public comments may be provided in person at the physical location of the regular meeting or virtually through the toll-free dial-in number provided above. A sign-up sheet will be available at the physical location of the meeting. The Board requests that any member of the public who desires to address the Board virtually sign up to speak in advance by contacting the Fund at **staff@afrs.org** no later than 5:00 p.m. on May 26, 2022. All parties are asked to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

To Approve

1. Minutes of regular meeting of April 25, 2022
2. Service retirement benefits for three applicants and two beneficiaries

To Discuss and Possibly Act On

3. Meketa economic and 1Q22 investment performance review, including the following:
 - a. proposed recommendation regarding a new real estate investment manager
 - b. first reading of proposed changes to the Operating Procedures
 - c. Pension Review Board fee report, and
 - d. update on Fund's exposure to Russian securities
4. Third reading and final adoption of proposed changes to Investment Policy and Objectives
5. Update on and proposal for the pension administration software system
6. Proposed policy for a written agenda procedure
7. Consideration of any member comments to and final adoption of proposed changes to Personnel Policies
8. Discussion on the process for approving retiree forms, including signatures at Board meetings
9. Proposed change to job title for Fund Administrator position (Mayor Steve Adler)
10. Proposed increase to the number of additional distributions from the DROP account (Jeremy Burke)



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11. Proposed analysis of economic impact of DROP program assets on Fund's investment performance
(Jeremy Burke)

Fund Administrator's Report (Discussion Only)

12. Staff update
13. Update on correction of benefit error
14. Website update
15. Update on procedure for administrative processing of lump sum distributions, including DROP
16. Internal financial statements, transactions, and Fund expense reports for month ending April 30, 2022
17. Roadmap for future meetings
18. Call for future agenda items

BOARD MEMBERS

Mayor Steve Adler, Chair
Doug Fowler, Vice-Chair
Belinda Weaver, Treasurer
Jeremy E. Burke, Trustee
John Bass, Trustee

Note: The Board of Trustees of the Austin Firefighters Relief and Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.

Note: The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.