



## BOARD OF TRUSTEES MEETING REGULAR MEETING AGENDA

Friday January 30, 2026, 9:00am

The regular meeting will be held in the **Board and Commissions Room at Austin City Hall, 301 W 2<sup>nd</sup> Street, Austin, Texas 78701** and will be open to the public. The meeting will also be available to the public through **signin.webex.com/join** with **meeting number 2559 712 5712** and **password Jan2026**, or through a telephone conference call, **toll-free dial-in number 650-479-3208** with **access code 5262026**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

### How to Register for Public Comments

Members of the public may address the Board of Trustees on any matter during the Public Comment portion of the meeting. Public comments may be provided in person at the physical location of the regular meeting, virtually through WebEx, or through the toll-free dial-in number provided above. A sign-up sheet will be available at the physical location of the meeting. The Board requests that any member of the public who desires to address the Board virtually sign up to speak in advance by contacting the Fund at [staff@AFRFund.org](mailto:staff@AFRFund.org) **no later than 5:00 p.m. on January 29, 2026**. All parties are asked to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

### Public Comments

#### To Approve

1. Consent Agenda for the following:
  - a. Minutes of regular meeting of December 15, 2025
  - b. Service retirement benefits for new retirees, beneficiaries, and alternate payees

#### To Discuss and Possibly Act On

2. Certification of 2025 Board of Trustee election results and appointment of new members to the Board of Trustees
  - a. *Place 5.* Member of the Fund who is an active firefighter
  - b. *Place 6.* Member of the Fund who is a retired firefighter
  - c. *Place 7.* Member of the public selected and appointed by the Austin City Council
3. Election of the Board Chair for 2026
4. Election of the Vice Chair for 2026
5. Trustee Survey Results for Committee Assignments



6. Consider final approval of authorized 2026 Budget  
**\*Adoption of the AFRF Budget will have no direct impact on property tax rates**
7. Consider proposed revisions to Fund Rules, including benefit payment options for Group B and actuarial equivalence tables for Groups A and B
8. Consider maximum number of permitted distributions for DROP participants
9. Executive Director Report, including the following (Discussion Only)
  - a. General comments
  - b. Annual DROP Account Statements update
  - c. Confirmed Board Meeting Dates for 2026
  - d. 2026 Pension Conferences update
  - e. Pension Administration System (PAS) software update
  - f. Final internal financial statements, transactions, and Fund expense reports for month ending November 30, 2025
  - g. Internal financial statements, transactions, and Fund expense reports for month ending December 31, 2025
10. Roadmap for future meetings
11. Call for future agenda items

**Austin Firefighters Retirement Fund**  
4101 Parkstone Heights Drive, Suite 270  
Austin, TX 78746  
(512) 454-9567

**NOTE:** The Board of Trustees of the Austin Firefighters Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.

**NOTE:** The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.