



## BOARD OF TRUSTEES MEETING REGULAR MEETING AGENDA

Friday February 27, 2026, 10:00am

The regular meeting will be held in the **Board and Commissions Room at Austin City Hall, 301 W 2<sup>nd</sup> Street, Austin, Texas 78701** and will be open to the public. The meeting will also be available to the public through **signin.webex.com/join** with **meeting number 2558 370 8826** and **password Feb2026**, or through a telephone conference call, **toll-free dial-in number 650-479-3208** with **access code 3322026**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

### How to Register for Public Comments

Members of the public may address the Board of Trustees on any matter during the Public Comment portion of the meeting. Public comments may be provided in person at the physical location of the regular meeting, virtually through WebEx, or through the toll-free dial-in number provided above. A sign-up sheet will be available at the physical location of the meeting. The Board requests that any member of the public who desires to address the Board virtually sign up to speak in advance by contacting the Fund at **staff@AFRFund.org** no later than **5:00 p.m. on February 26, 2026**. All parties are asked to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

### Public Comments

#### To Approve

1. Consent Agenda for the following:
  - a. Minutes of regular meeting of January 30, 2026
  - b. Service retirement benefits for new retirees, beneficiaries, and alternate payees

#### To Discuss and Possibly Act On

2. Receive reports on February 18 and February 27, 2026, Investment Committee meetings, Including the following:
  - a. Committee Chair Election
  - b. Manager Interviews
    - i. IFM Investors – Infrastructure
    - ii. Clarion Partners - Real Estate
  - c. Meketa 4Q25 Investment Performance review, including the following:
    - i. Economic and Market Update
    - ii. 2025 Fiscal Year Review



- iii. 4Q25 Investment Performance review
  - iv. Roadmap
  - d. Key Priorities for 2026
3. Receive report on February 19, 2026, Policy Committee meeting
  4. Receive report on February 20, 2026, Benefits Committee meeting
  5. Recognition of the outgoing and welcoming the incoming AFA Presidents
  6. Recognition of the outgoing and welcoming the incoming ARFFA Presidents
  7. Executive Director Report, including the following (Discussion Only)
    - a. General comments
    - b. Fund Newsletter update
    - c. Update on proposed revisions to Fund Rules, including benefit payment options for Group B and actuarial equivalence tables for Groups A and B
    - d. 2026 Board and Committee meeting calendar
    - e. Update on approval of retirements, including DROPs
    - f. Internal financial statements, transactions, and Fund expense reports for month ending January 31, 2026
  8. Roadmap for future meetings
  9. Call for future agenda items

**Austin Firefighters Retirement Fund**  
4101 Parkstone Heights Drive, Suite 270  
Austin, TX 78746  
(512) 454-9567

**NOTE:** The Board of Trustees of the Austin Firefighters Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.

**NOTE:** The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.