



Austin Fire Fighters Relief and Retirement Fund
4101 Parkstone Heights Drive, Suite 270
Austin, TX 78746
Telephone: (512) 454-9567

TO: Fire Fighters' Pension Board
FROM: Bill Stefka, Administrator
DATE February 23, 2021

RE: The regular pension board meeting to be held on **Friday, February 26 at 9:00 a.m.** The meeting will be conducted through a telephone conference call. The telephone conference call meeting will be open to the public through the **toll-free dial-in number 408-418-9388 with access code 126 416 4922 and meeting password Feb2021 (by phone 3322021).**

Attached are the following items:

1. Agenda for the regular meeting to be held on February 26, 2021 (P.2-3)
2. Results of Special Trustee Vacancy Election (P. 4)
3. Minutes of the regular meeting held on January 26, 2020 (P.5-6)
4. Meketa 4Q20 Presentation (P.8-11)9
5. Fund Rules Review (P.120-146)
6. Code of Ethics Review (P.147-155)
7. 2021 Conference Schedule (P.156)
8. January Financials and Roadmap (P.157-164)

On behalf of the Board and staff I would like to welcome John Bass as our newly elected trustee to the pension board. We will have representatives from our actuaries Foster & Foster to discuss agenda 5. Also our investment consultant Meketa will discuss agenda item 6. Chuck Campbell and Alyca Riley plan to attend to discuss agenda items 9 and 10.

If you have any questions, please contact our office.

Sincerely,
William E. Stefka
Administrator



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AGENDA

**AUSTIN FIREFIGHTERS RELIEF AND RETIREMENT FUND BOARD OF TRUSTEES MEETING
FRIDAY, FEBRUARY 26, 2021 AT 9:00 AM**

Pursuant to the Governor's suspension of certain provisions of the Texas Open Meetings Act in response to the COVID-19 pandemic, this meeting will not be held at a physical location but will be conducted through a telephone conference call. The telephone conference call meeting will be open to the public through the **toll-free dial-in number 408-418-9388** with **access code 126 416 4922** and **meeting password Feb2021 (by phone 3322021)**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

Public Comments

Members of the public who are attending the meeting by phone will be asked to identify themselves during this portion of the agenda and indicate their desire to speak. Public comments will be received during this portion of the meeting. Please try to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

To Approve

1. Certification of the Recent Special Trustee Election Results
2. Vice-Chair Election
3. Minutes of the Regular Meeting on January 26, 2021
4. Service Retirement Benefits for Three Applicants and Three Beneficiaries

To Discuss and Possibly Act On

5. COLA Discussion with Actuaries
6. Meketa 4Q20
 - a. World Markets
 - b. Executive Summary
 - c. 4Q20 Investment Report
 - d. 4Q20 Asset Transfers
 - e. 2021 Asset Study
 - f. Memos and Roadmap
7. Discussion Regarding the Trustee Election Process (Doug Fowler)
8. Discussion Regarding the Findings of the recent Ethics Investigation (Doug Fowler)
9. Restatement of Fund Rules, Including Election Processes (Chuck Campbell and Alyca Garrison)
10. Code of Ethics Review and Proposed Revisions (Chuck Campbell and Alyca Garrison)
11. 2021 Conference Schedule

To Discuss

12. Financial Statements, Transaction, and Fund Expense Reports
13. Roadmap for Future Meetings
14. Call for Future Items

BOARD MEMBERS

Mayor Steve Adler, Chair
Belinda Weaver, Treasurer
Jeremy E. Burke, Trustee



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Doug Fowler, Trustee
John Bass, Trustee
Bill Stefka, Administrator

The Board of Trustees of the Austin Firefighters Relief and Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.

The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.