



## **BOARD OF TRUSTEES MEETING REGULAR MEETING AGENDA**

**Friday July 25, 2025, 9:00am**

The regular meeting will be held in the **Board and Commissions Room at Austin City Hall, 301 W 2<sup>nd</sup> Street, Austin, Texas 78701** and will be open to the public. The meeting will also be available to the public through **[signin.webex.com/join](https://signin.webex.com/join)** with **meeting number 2554 714 0472** and **password Jul2025**, or through a telephone conference call, **toll-free dial-in number 408-418-9388** with **access code 5852025**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

### **How to Register for Public Comments**

Members of the public may address the Board of Trustees on any matter during the Public Comment portion of the meeting. Public comments may be provided in person at the physical location of the regular meeting, virtually through WebEx, or through the toll-free dial-in number provided above. A sign-up sheet will be available at the physical location of the meeting. The Board requests that any member of the public who desires to address the Board virtually sign up to speak in advance by contacting the Fund at **[staff@AFRFund.org](mailto:staff@AFRFund.org)** **no later than 5:00 p.m. on July 24, 2025**. All parties are asked to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

### **Public Comments**

#### **To Approve**

1. Consent Agenda for the following:
  - a. Minutes of regular meeting of June 27, 2025
  - b. Service retirement benefits for new retirees, beneficiaries, and alternate payees

#### **To Discuss and Possibly Act On**

2. Third reading and possible adoption of proposed changes to the Investment Policy Statement (IPS)
3. Consider adoption of the December 31, 2024 Actuarial Valuation
4. Consider adoption of the 2024 Financial Audit
5. Consider adoption of the 2024 Annual Financial Report
6. Update on Pension Review Board (PRB) Report Submissions



7. Consider approval of Voluntary Funding Soundness Restoration Plan (FSRP) submission to PRB
8. Consider proposed changes to Governance Policy pertaining to the implementation of HB 2802
9. Consider proposed changes to Fund Rules pertaining to the implementation of HB 2802
10. Consider the 2025 Board of Trustee Election for two positions, including establishing an “Election Period”
11. Executive Director Report, including the following (Discussion Only)
  - a. General comments
  - b. Pension Administration System (PAS) software update
  - c. Mid-year budget update
  - d. Internal financial statements, transactions, and Fund expense reports for month ending June 30, 2025
12. Roadmap for future meetings
13. Call for future agenda items

**Austin Firefighters Retirement Fund**  
4101 Parkstone Heights Drive, Suite 270  
Austin, TX 78746  
(512) 454-9567

**NOTE:** The Board of Trustees of the Austin Firefighters Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.

**NOTE:** The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.