



BOARD OF TRUSTEES MEETING REGULAR MEETING AGENDA

Monday July 27, 2026, 8:30am

The regular meeting will be held in the **Board and Commissions Room at Austin City Hall, 301 W 2nd Street, Austin, Texas 78701** and will be open to the public. The meeting will also be available to the public through **signin.webex.com/join** with **meeting number 2551 574 9163** and **password Jul2026**, or through a telephone conference call, **toll-free dial-in number 650-479-3208** with **access code 5852026**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

How to Register for Public Comments

Members of the public may address the Board of Trustees on any matter during the Public Comment portion of the meeting. Public comments may be provided in person at the physical location of the regular meeting, virtually through WebEx, or through the toll-free dial-in number provided above. A sign-up sheet will be available at the physical location of the meeting. The Board requests that any member of the public who desires to address the Board virtually sign up to speak in advance by contacting the Fund at **staff@AFRFund.org** **no later than 5:00 p.m. on July 24, 2026**. All parties are asked to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

Public Comments

To Approve

1. Consent Agenda for the following:
 - a. Minutes of regular meeting of June 2, 2026
 - b. Service retirement benefits for new retirees, beneficiaries, and alternate payees

To Discuss and Possibly Act On

2. Receive report on Investment Committee meeting held June 25, 2026, regarding Meketa 1Q26 Investment Performance Report
3. Meketa Investment Training, including the following:
 - a. Asset/Liability Study Introduction
 - b. Private Real Estate vs. Public Real Estate (REITs)
 - c. Private Equity Approach
4. Consider adoption of the December 31, 2025 Actuarial Valuation
5. Consider adoption of the 2025 Financial Audit



6. Consider adoption of the 2025 Annual Financial Report
7. Update on Pension Review Board (PRB) Report Submissions
8. Consider the 2026 Board of Trustee Election, including establishing an “Election Period”
9. Consider approval of proposed mid-year Amended Operating Budget for 2026
10. Receive report on Benefits Committee meeting held on July 14, 2026, including the following (Closed Session):
 - a. Update on 30-Month Review for Continuation of Disability Retirement Benefit for Applicant #2023-01
 - b. Periodic review of Disability Benefit for Applicant #2023-02
 - c. Update on Disability Benefit Review for Applicant #2025-01
 - d. Disability Review Log Discussion and Recommendation
11. Update on a Securities Litigation matter (Closed Session)
12. Consider priorities for 2027 Legislative Session
13. Executive Director Report, including the following (Discussion Only)
 - a. General comments
 - b. Pension Administration System (PAS) software implementation update
 - c. Internal financial statements, transactions, and Fund expense reports for month ending May 31, 2026
 - d. Internal financial statements, transactions, and Fund expense reports for month ending June 30, 2026
14. Roadmap for future meetings
15. Call for future agenda items



Austin Firefighters Retirement Fund

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NOTE: *The Board of Trustees of the Austin Firefighters Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.*

NOTE: *The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.*